

SUBSTANTIAL FUNDS ARE AVAILABLE FOR OWNERS WHO REBUILD FROM THE EAST TROUBLESOME FIRE

Colorado's legislature passed, and the Governor signed (HB23-1240) allocating approximately \$5 million for Grand County homeowners who receive permits to rebuild/repair their homes after the East Troublesome Fire.

As of today, only 54 of the approximately 180 eligible homeowners have applied for their allocated funds. Approximately \$1 million dollars has been paid to date. That means more than \$4 million dollars in cash is available for payments to owners with a resulting boost to the Grand County economy. Homeowners will receive this money as a refund of the estimated sales taxes they already paid for rebuilding materials.

However, **refunds will only be sent to homeowners who apply**. This refund process has not been widely advertised, and there is some action required by homeowners. The application is relatively straight forward. Applicants can typically use the same financial records that they already have from their insurance claims.

To qualify for the refund, you must have owned a home that was destroyed or damaged in the East Troublesome Fire. Primary and secondary homes qualify for the refund. The owner or their contractor must rebuild or repair that home with a building permit. The rebuild/repair costs must exceed the insurance proceeds received for the building not the contents.

Most applications can be completed in 4-8 hours. **Typical refunds pay from \$5,000 to \$60,000 depending on the total rebuild cost!** Few owners will find other opportunities where their own labor can earn them \$500-\$1000 per hour!

Refunds apply retroactively to projects which are already completed. Refunds are also available for future rebuilds if applications are submitted by June 30 of 2028. To obtain your tax refund:

1. Get application (Colorado Form DR0992) with internet search on that name. Fill out that one-page form.
2. Scan and email that completed form to: building@co.grand.co.us
3. Grand County Building Department will review your permit records and send you a Wildfire Rebuild Exemption Form DR 0993 with further instructions. They have been very prompt to respond.

After the exemption certificate is received, homeowners should submit a Wildfire Refund Claim to the Colorado Department of Revenue using their Revenue Online account or by mailing the Wildfire Rebuild Exemption Certificate and building permit to: Colorado Department of Revenue, Business Tax Accounting
PO Box 17087, Denver, CO 80217-0087

Grand County Builders Association

Bob Hunnes, PE, LEED AP,

bob@hunnes.com

(c) 303.818.0250

East Troublesome Fire Recovery Liaison

